# BEARFACTS 1992 – 2002 Pendleton-Hermiston (BEA-EA) [57124]

Pendleton-Hermiston is one of 179 BEA Economic Areas in the nation. Its 2002 population of 141,817 ranked 173rd in the nation.

## PER CAPITA PERSONAL INCOME

In 2002 Pendleton-Hermiston had a per capita personal income (PCPI) of \$23,057. This PCPI ranked 156th in the United States and was 75 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 4.9 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Pendleton-Hermiston was \$15,648 and ranked 156th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.0 percent.

# TOTAL PERSONAL INCOME

In 2002 Pendleton-Hermiston had a total personal income (TPI) of \$3,269,889\*. This TPI ranked 174th in the United States. In 1992 the TPI of Pendleton-Hermiston was \$2,007,605\* and ranked 175th in the United States. The 2002 TPI reflected an increase of 5.9 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pendleton-Hermiston. In 2002 net earnings accounted for 59.4 percent of TPI (compared with 59.9 in 1992); dividends, interest, and rent were 19.8 percent (compared with 21.7 in 1992); and personal current transfer receipts were 20.8 percent (compared with 18.5 in 1992). From 2001 to 2002 net earnings increased 9.1 percent; dividends, interest, and rent decreased 3.3 percent; and personal current transfer receipts increased 6.7 percent. From 1992 to 2002 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pendleton-Hermiston increased from \$2,046,345\* in 2001 to \$2,231,848\* in 2002, an increase of 9.1 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,346,137\* to the 2002 estimate was 5.2 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.